

239 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH
2024:PHHC:019399-DB
CWP-12214-2022 (O&M)
Date of Decision: 12.02.2024

M/s K.S.Industries **....Petitioner**
versus
Punjab National Bank and another **.... Respondents**

CORAM : HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE AMARJOT BHATTI

Present: Mr.Varun Jain, Advocate for the petitioner.

LISA GILL, J. (ORAL)

1. Prayer in this petition is for setting aside the possession notice dated 25.01.2022 (Annexure P-5) under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ('SARFAESI Act' for short), notice dated 11.08.2020 (Annexure P-1) declaring the loan account of the petitioner Non Performing Asset and notice dated 09.12.2021 issued by respondent-bank.
2. Learned counsel for the petitioner submits that this writ petition is rendered infructuous as matter has been resolved with the respondent-bank and he has instructions to withdraw this writ petition.
3. Dismissed as withdrawn.
4. Pending miscellaneous applications, if any, shall also stand disposed of.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

12.02.2024
sunita

Whether Reasoned/Speaking : Yes/No
Whether Reportable : Yes/No