

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-11267-2022
Date of Decision:- 15.01.2024

M/S DEV INFOCOM PVT LTD AND ORSPetitioners

Vs.

THE AUTHORIZED OFFICER, INDIAN BANK AND ANR
...Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present:- Mr. Sanjeev Kumar, Advocate for Mr. K.S. Khehar, Advocate
for the petitioners.

Mr. Rajiv Joshi, Advocate for respondent – Bank.

LISA GILL, J.

1. Prayer in this writ petition is for issuance of direction to respondents to accept One Time Settlement ('OTS') offered by the petitioners vide letter dated 14.05.2022 (Annexure P-4).
2. Learned counsel for petitioners submits that petitioners' account has been settled and closed on 25.10.2023.
3. Learned counsel for respondent-Bank on instructions from Mr. Gaurav, Branch Manager, affirms and verifies the same.
4. In view of the facts and circumstances, writ petition is disposed of as infructuous, without any expression of opinion on the merits of the matter.

5. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

15.01.2024
snd

Whether speaking/reasoned: Yes/No.
Whether reportable: Yes/No