

IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH

(253)

2024:PHHC:026122-DB
CWP-8887-2023
Date of Decision: 26.02.2024

Sukhpreet Singh & others

--Petitioners

Versus

District Magistrate, SAS Nagar & others

--Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL.
HON'BLE MS. JUSTICE AMARJOT BHATTI.**

Present:- Mr. Mohit Sadana, Advocate for petitioners.

Mr. Rohit Bansal, Sr. D.A.G., Punjab.

Mr. Harsh Chopra, Advocate for respondents no.3 & 4.

LISA GILL.J (Oral)

Prayer in this petition is for quashing order dated 10.11.2017 (Annexure P-2) passed by District Magistrate, S.A.S. Nagar under Section 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (for short SARFAESI Act).

2. Learned counsel for petitioners after arguing for some time but when faced with judgements of Hon'ble the Supreme Court in *Union Bank of India v. Satyawati Tandon and others, 2010(8) SCC 110; Varimadugu Obi Reddy v. B. Sreenivasulu and others, 2023(1) R.C.R.(Civil) 34 and M/s South Indian bank Ltd. and others v. Naveen Mathew Philip, another, 2023(2) RCR (Civil) 771 and Phoenix ARC Private Limited versus Vishwa Bharti Vidya Mandir and others, 2022(1) RCR (Civil) 888* seeks to withdraw this writ petition with liberty to avail the remedies available in accordance with law for redressal of grievance(s) of petitioners.

3. Writ petition is accordingly dismissed as withdrawn with liberty aforesaid.
4. Pending application(s), if any, also stand disposed of accordingly.

(LISA GILL)
JUDGE

26.02.2024
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(AMARJOT BHATTI)
JUDGE

Whether speaking/reasoned: Yes/No

Whether Reportable: Yes/No