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2024:PHHC:056154-DB

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP-9387-2024

Date of Decision: 25.04.2024

AJAY PAL SINGH

Versus

STATE OF PUNJAB AND OTHERS

..... Petitioner(s)

..... Respondent(s)

CORAM:- HON'BLE MRS. JUSTICE LISA GILL

HON'BLE MS. JUSTICE AMARJOT BHATTI

Present: Mr. Akhilesh Vyas, Advocate

for petitioner.

Mr. Jatin Bansal, Advocate

for respondent-Bank.

LISA GILL, J.

1. Prayer in this petition is for setting aside order dated 15.03.2024 (Annexure P-2), passed by District Magistrate, Ludhiana, under section 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 as well as letter/chaspa dated 12.04.2024 (Annexure P3). There is a further prayer for stay of proceedings initiated against petitioner under SARFAESI Act, during pendency of present writ petition.
2. Learned counsel for respondent – Bank, on instructions from Authorized Officer, Indusind Bank, submits that during currency of moratorium, as granted under Insolvency and Bankruptcy Code, 2016, Bank would not be taking any steps in contravention thereof, therefore, this writ petition is rendered infructuous.
3. Learned counsel for petitioner is unable to deny the same.

4. Keeping in view the categoric statement by learned counsel for respondent – Bank, this writ petition is disposed of as infructuous without expression of any opinion on merits of matter or entertainability thereof.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

25.04.2024
Sunil

Whether speaking/reasoned:	Yes/No
Whether reportable:	Yes/No