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IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-9009-2023 (O&M)
Date of Decision:- 25.01.2024

M/S TERI OAT ESTATES PVT LTD AND ANOTHER
.....Petitioners
Vs.

INDIA BULLS COMMERCIAL CREDIT LTD AND OTHERS
...Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present:- Mr. Kunal Mulwani and Mr. Daksh Uppal, Advocates
for petitioners.

Mr. Akshay Bhan, Sr. Advocate with Mr. Harsh Gupta,
Advocate and Mr. Shaurya Khanna, Advocate for respondent
No.2.

LISA GILL, J.

1. Prayer in this writ petition is for quashing order dated 13.04.2023 (Annexure P-16) passed by learned Debts Recovery Tribunal-II, Chandigarh, on petitioners' application for early hearing as well as for setting aside sale notices and further proceedings initiated by the respondents under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
2. Learned counsel for petitioners submits that he has instructions to withdraw this writ petition with liberty to pursue S.A. No.47 of 2021 filed by them before learned Debts Recovery Tribunal.

3. In view thereof, this writ petition is dismissed as withdrawn with liberty as prayed for. There is no expression of opinion on the merits of the matter.

4. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

25.01.2024
snd

Whether speaking/reasoned: Yes/No.
Whether reportable: Yes/No