

2024:PHHC:053047-DB

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-8809-2024
Date of Decision: April 20, 2024

M/S THE NAIL BOX Petitioner

Versus

ICICI BANK LTD. AND ANOTHER Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI**

Present: Mr. Aman Arora, Advocate for the petitioner.
Mr. Rahul Garg, Advocate for the respondents.

LISA GILL, J.

1. Prayer in this writ petition is for directing respondent – Bank to allow petitioner to retrieve its belongings/articles from premises i.e. SCO-8, First Floor, Sector 10, Chandigarh, which was sealed on 22.02.2024 in pursuance to proceedings initiated under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 against the borrower. Petitioner claims to be a tenant on the premises in question since 2019.
2. Learned counsel for petitioner submits that petitioner only seeks to retrieve all its articles and belongings lying in the premises in question as detailed in writ petition and claims no further relief.
3. Learned counsel for respondent – Bank, on instructions from Ms. Ayesha Negi, Manager (Legal), ICICI Bank submits that there is no objection in case, petitioner retrieves its articles which may be present at premises which were sealed on 22.02.2024. It is agreed between parties that

petitioner shall be permitted to remove all its belongings and articles from premises in question on 26.04.2024 at 12.00 noon. The process shall be videographed, expense of which shall be borne by petitioner.

4. In view of consensus arrived at between the parties, present writ petition, it is submitted, is rendered infructuous.

5. Writ petition is, accordingly, disposed of as infructuous without expression of any opinion on the merits of matter.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

April 20, 2024
rts

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No