

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-8265-2024

Date of Decision: April 15, 2024

**GREWAL BUILDING MATERIAL STORE AND ANOTHER
..... Petitioners**

Versus

AU SMALL FINANCE BANK LTD AND OTHERS Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI**

Present: Mr. Deepak Arora, Advocate for the petitioners.

Ms. Deepika Mittal, Advocate for respondent No. 1.

LISA GILL, J.

1. Prayer in this writ petition is for setting aside proceedings under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short – ‘SARFAESI Act’) initiated against petitioners.

2. Learned counsel for respondent No. 1 points out that petitioners had filed SA-133-2023 before learned DRT-3 challenging proceedings under SARFAESI Act. Said SA was dismissed in default on 07.02.2024. Said fact, it is submitted, is not mentioned in the writ petition.

3. Learned counsel for petitioners when faced with the same, seeks to withdraw this writ petition with liberty to petitioners to pursue remedy(ies) available to them in accordance with law.

4. Writ petition is, accordingly, dismissed as withdrawn with liberty as
aforementioned.
5. There is no expression of opinion on the merits of matter.

(LISA GILL)
JUDGE

April 15, 2024
rts

(AMARJOT BHATTI)
JUDGE

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No