

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

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CWP-9635-2022

Date of decision: 20.02.2024

M/s Sidhan Trading Company and Ors.

..... Petitioners

V/S

Union Bank of India and Anr.

..... Respondents

**CORAM : HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI**

Present: Ms. Kulwinder Kaur, Advocate for
Mr. Mandeep Singh Khillan, Advocate for the petitioners.

Mr. Gaurav Goel, Advocate for respondent-Bank.

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for setting aside notice dated 18.04.2022 (Annexure P-3) issued under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 Act. Further prayer is for directing respondent No.2, not to take any coercive steps pursuant to notice dated 18.04.2022 (Annexure P-3).

2. Learned counsel for respondent-Bank submits that account of petitioner as of now has been regularized/made standard. Therefore, this writ petition is rendered infructuous.

3. Learned counsel for petitioners submits that she does not have any instruction in this regard.

4. Be that as it may, we do not find any justification for continuance of present proceedings, in view of categoric statement by learned counsel for respondent-Bank.

5. Writ petition is, accordingly, disposed of as infructuous with liberty to petitioners to file appropriate application within four weeks in case, any incorrect fact has been set forth before this Court.
6. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

20.02.2024
Sunil Devi

Whether speaking/reasoned:	Yes/No
Whether Reportable:	Yes/No