



217 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

RSA-298-2000(O&M)
Date of decision : 22.05.2024

State Bank of India, Rewari

...Appellant

Vs.

M/s Jain Pipe Udyog and others

...Respondents

CORAM:- HON'BLE MR. JUSTICE ANIL KSHETARPAL

Present: None for the parties.

ANIL KSHETARPAL, J. (Oral)

1. Despite intimation by the office the learned counsel representing the parties have not come forward to attend the hearing.
2. This is an old appeal which has come up for hearing after a period of 24 years.
3. It appears that the only dispute involved in the present appeal is with regard to the correctness of the rate of interest awarded by the Courts below while decreeing the appellant's suit for recovery of Rs. 4, 31,410/-. The trial Court decreed the suit with *pendente lite* and future interest @ 12½% per annum. In an appeal filed by the Bank, it was claimed that the interest should be granted @ 15% per annum with quarterly rests. The First Appellate Court has modified the decree.
4. It appears that the parties are not interested in pursuing the present appeal.
5. Hence, dismissed for non-prosecution.

22.05.2024

(ANIL KSHETARPAL)
JUDGE