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IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-8505-2022

Date of Decision:- 30.04.2024

NARENDRA GAUBA

....Petitioner

Vs.

THE KARUR VYSYA BANK LIMITED AND ANOTHER

...Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present:- Mr. Sahil Khunger, Advocate for petitioner.

Mr. Nitin Grover, Advocate for respondent – Bank.
(Through V.C.)

LISA GILL, J.

1. Prayer in this writ petition is for directing respondents to consider and decide proposals dated 04.08.2021 and 25.03.2022 for one Time Settlement ('OTS') submitted by petitioner. There is further prayer for directing respondent Nos.1 and 2 not to take any action under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'SARFAESI Act') till then.
2. Learned counsel for respondents submits that even though present writ petition is not entertainable, same is rendered infructuous as above said proposals for OTS have been decided on 29.04.2024 and decision so intimated to petitioner. Photocopy of said communication dated 29.04.2024 is taken on record, subject to just exceptions.

3. No further orders are required to be passed. Writ petition is, accordingly, disposed of with liberty to petitioner to avail statutory remedy (ies) available to him in accordance with law in respect to any grievance he may have qua action under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

4. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

30.04.2024

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Whether speaking/reasoned: Yes/No.

Whether reportable: Yes/No