

114 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-6638-2023

Date of Decision: January 11, 2024

M/S SAINIK BEEJ BHANDAR AND OTHERS Petitioners

Versus

UNION BANK OF INDIA AND OTHERS Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present: None for the petitioners.

Mr. Gaurav Goel, Advocate for respondent – bank.

LISA GILL, J.

1. Prayer in this petition is for setting aside notice dated 04.08.2022 (Annexure P1) under Section 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short – ‘SARFAESI Act’) and notice dated 22.02.2023 (Annexure P3).
2. Learned counsel for respondent – Bank, on instructions from Sh. Pardeep Kumar, Branch Head, Union Bank of India, Rani Talab, Jind submits that this writ petition is rendered infructuous as petitioners’ account has been settled and closed.
3. Today, none appears on behalf of petitioners despite matter being called twice.
4. Be that as it may, we do not find any justification for continuance of present proceedings, in view of categorical statement by learned counsel for respondent – Bank.

5. Writ petition is, accordingly, disposed of as infructuous with liberty to petitioners to file appropriate application within four weeks in case, any incorrect fact has been set forth before this Court.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

January 11, 2024
rts

Whether speaking/reasoned: Yes/No

Whether reportable: Yes/No