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IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

CWP-7175-2024
Date of Decision: 01.04.2024

M/s Sharma Poultry Farm Petitioner
Versus
Reserve Bank of India And Ors. Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE AMARJOT BHATTI

Present: Mr. P.S.Chauhan, Advocate for the petitioner.

Mr. Sartaj Singh Gill, Advocate for respondent No.1.

LISA GILL, J. (Oral)

1. Prayer in this writ petition is for quashing recall Notice dated 22.05.2023 (Annexure P-3) vide which account of the petitioner was declared Non Performing Asset (NPA) and notice dated 15.02.2024 (Annexure P-9) under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the SARFAESI Act).
2. Learned counsel for petitioner submits that he has instructions to withdraw this writ petition with liberty to petitioner to avail statutory remedy(ies) available to it in accordance with law.
3. Dismissed as withdrawn with liberty as aforementioned.
4. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

01.04.2024

Sunil Devi

Sunil Devi
2024.04.03 11:31
I attest to the accuracy and
integrity of this document

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No