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IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP-8929-2021 (O&M)

Date of Decision: 30.04.2024

Hari Chand and others

..... Petitioners

Versus

Punjab National Bank and others

..... Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE AMARJOT BHATTI**

Present: None for the petitioners.

Mr. Gaurav Goel, Advocate
for respondent No. 1-Bank.

Mr. Johan Kumar, Advocate and
Mr. Akshit Mehta, Advocate
for respondents No. 2 and 3.

LISA GILL, J. (Oral)

1. Prayer in this writ petition is for quashing order of sale of mortgaged property under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'SARFAESI Act'). Petitioners have also prayed that during pendency of present petition, confirmation of sale of mortgaged property may be stayed.

2. Learned counsel for respondent No. 1-Bank points out that both the properties in question have been successfully auctioned.

3. Perusal of file reveals that Mr. Ajay Choudhary, Advocate for Mr. R.S. Mamli, Advocate had appeared and filed power of attorney on behalf of petitioners, with no objection from earlier counsel and had sought last opportunity to address arguments. It was clarified that no further adjournment shall be afforded.

4. Today, there is no representation on behalf of petitioners, who it appears are not interested in pursuing the matter any longer.
5. Accordingly, present writ petition is dismissed in default and for non-prosecution.
6. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

30.04.2024
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Whether speaking/reasoned:	Yes/No
Whether reportable:	Yes/No