



237

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-7548-2022

Date of Decision: 13.05.2024

Neeti Gupta and another

..... Petitioners

Versus

Indian Bank and another

..... Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE AMARJOT BHATTI**

Present: Mr. Ankur Pandey, Advocate
for Mr. Manuj Nagrath, Advocate
for the petitioners.

Mr. Ashok Kumar, Advocate
for respondent No. 1-Bank.

Mr. R.S. Pandher, Senior DAG, Punjab.

LISA GILL, J.(oral)

1. This writ petition has been filed by the petitioners challenging proceedings under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the SARFAESI Act) initiated against them by respondent-Bank. Restraining of respondents from taking physical possession of mortgaged property has also been prayed.

2. Learned counsel for petitioners at the outset submits that he has instructions to withdraw this writ petition with liberty to petitioners to avail remedy(ies) available to them in accordance with law.



CWP-7548-2022

-2-

3. Writ petition is accordingly dismissed as withdrawn with liberty as aforementioned. There is no expression of opinion on the merits of matter or even its entertainability.

4. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

13.05.2024
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Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No