



IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP-7224-2022 (O&M)
Date of Decision: 15.05.2024

M/S SUSHANT ENTERPRISES

..... Petitioner(s)

Versus

ICICI BANK LTD.

..... Respondent(s)

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present: Ms. Ravinder Kaur Gill, Advocate for
Mr. Vikas Bali, Advocate
for petitioner.

Mr. Sandeep Suri, Advocate
for respondent-Bank. (through video conferencing)

LISA GILL, J.

1. Petitioner has filed this writ petition being aggrieved of proceedings under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, initiated against it by respondent-Bank.
2. Learned counsel for respondent-Bank submits that loan account of petitioner has been settled and closed. However, learned counsel for petitioner submits that she does not have any instructions in this regard.
3. Be that as it may, there is no justification in continuing present proceedings. This writ petition is accordingly disposed of as infructuous in view of categorical statement of learned counsel for respondent-Bank.

4. In case, any incorrect fact has been placed before us, petitioner is at liberty to file appropriate application within four weeks.
5. Pending miscellaneous application(s), if any, stand(s) disposed of accordingly.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

15.05.2024
Sunil

Whether speaking/reasoned: Yes/No

Whether reportable: Yes/No