



CWP-7026-2022

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**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

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Date of decision: 08.08.2024

Capri Global Capital Limited**...Petitioner****Versus****Permanent Lok Adalat (Public Utility Services)
Ludhiana & anr.****...Respondents****CORAM: HON'BLE MR. JUSTICE VINOD S. BHARDWAJ**

Present : Mr. Harsh Chopra, Advocate and
Mr. Ajit Singh, Advocate,
for the petitioner.

Mr. Deepak Sharma, Advocate,
for respondent No.2.

VINOD S. BHARDWAJ, J. (Oral)

Challenge in the present writ petition is to the award dated 24.01.2022 passed by the Permanent Lok Adalat (Public Utility Services), Ludhiana in case No.247, dated 17.05.2020 titled as 'Gurjot Singh Vs. Capri Global Capital Ltd., whereby the Permanent Lok Adalat allowed the application filed by respondent No.2-applicant and has held that foreclosure charges imposed by the petitioner were not sustainable. It was also observed that the modified instructions issued by Reserve Bank of India, vide letter Ex.R-1 dated 02.08.2019, would not be implemented with retrospective effect as they are to be applied prospectively and that the claim of respondent No.2-applicant fall within the ambit of instructions issued vide letter dated 14.07.2014.

Learned counsel for respondent No.2 contends that the issue has already been decided by this Court vide judgment dated 14.12.2023



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passed in CWP No.28373 of 2022, titled as ‘Yes Bank Limited Vs. Permanent Lok Adalat (Public Utility Services), Ludhiana & anr.’.

Learned counsel for the petitioner is not in a position to refute the same.

No reasons have been made out for interfering in the award. The writ petition is, accordingly, dismissed, in view of judgment of this Court in the matter of Yes Bank Limited (supra).

08.08.2024
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(VINOD S. BHARDWAJ)
JUDGE

Whether reasoned/speaking:	Yes/No
Whether reportable:	Yes/No