

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-6687-2022 (O/M)

Date of decision : 28.02.2024

Gurinder Singh Petitioner

Versus

Reserve Bank of India and another Respondents

CORAM : HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MR. JUSTICE HARSH BUNGER

Present :- Mr. Rahul Gupta, Advocate for
Mr. Naveen Batra, Advocate for the petitioner.
Mr. Vijyesh Malhotra, Advocate
for respondent No. 2-Bank.
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LISA GILL, J. (ORAL)

1. Prayer in this petition is for challenging declaration of petitioner's account as Non-Performing Asset (NPA). Further prayer is for quashing notice dated 19.06.2021 (Annexure P-5) issued under Section 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'SARFAESI Act') as well as symbolic possession notice dated 09.08.2022 (Annexure P-11), issued by respondent No. 2-Bank under Section 13 (4) of SARFAESI Act.
2. Learned counsel for the petitioner submits that present writ petition is rendered infructuous as account of petitioner has been settled and closed.
3. Writ petition is disposed of as infructuous, without expression of any opinion on the merits of the petition or even entertainability thereof.
4. All pending application (s), if any, shall stand disposed of.

(LISA GILL)
JUDGE

(HARSH BUNGER)
JUDGE

28.02.2024
sjks

Whether speaking/reasoned : Yes / No
Whether reportable : Yes / No