

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-6644-2020 (O&M)
Date of Decision:- 19.01.2024

SUBHASH KUMAR AND ANOTHERPetitioners

Vs.

RESERVE BANK OF INDIA AND OTHERS ...Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present:- None for the petitioners.

Mr. Sumit Batra, Advocate for respondent Nos.2 and 3.
(Through V.C.).

Mr. Sandeep Suri, Advocate for respondent Nos.5 and 6.

LISA GILL, J.

1. Grievance raised in this writ petition is that respondent Nos. 2 and 3 have incorrectly initiated proceedings under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 against petitioners despite their liability being discharged.

2. Learned counsel for respondent Nos.2 and 3, on instructions from Mr. Narendra Rajesh Shukla, Assistant Vice President (Legal), Reliance ARC, submits that this writ petition is rendered infructuous as petitioners' account has been settled and closed.

3. There is no representation on behalf of the petitioners.
4. In view of the categorical statement made by learned counsel for respondent Nos.2 and 3, we find no ground for continuation of present proceedings.
5. Writ petition is accordingly disposed of as infructuous. In case, any incorrect fact has been placed before us, petitioners are at liberty to file appropriate application within four weeks.
6. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

19.01.2024
snd

Whether speaking/reasoned: Yes/No.
Whether reportable: Yes/No