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**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-5355-2024

Date of Decision:- 14.05.2024

BANK OF BARODA

....Petitioner

Vs.

STATE OF PUNJAB AND ORS

...Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI**

Present:- Mr. C.S. Pasricha, Advocate and Mr. Sushil K. Bhardwaj,
Advocate for the petitioner.

Mr. Aditya Sharda, DAG, Punjab.

Mr. Mohit Jaggi, Advocate for respondent Nos.5 and 6.

LISA GILL, J.

1. Prayer in this writ petition is for directing respondent Nos.3 and 4 to implement order dated 23.02.2023 (Annexure P-2) passed by respondent No.2 under Section 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'SARFAESI Act') and grant necessary assistance to petitioner/secured creditor.

2. Learned counsel for petitioner submits that he has instructions to withdraw this writ petition with liberty to petitioner to file afresh, if so advised after passing of order (s) by learned Debt Recovery Tribunal-III, Chandigarh ('DRT') in SA No.301-2023 filed by respondent No.3 and others. Interim order in favour of borrowers has been passed by learned DRT on 03.05.2024, copy of which is taken on record, subject to just exceptions.

3. Writ petition is, accordingly, dismissed as withdrawn with liberty as prayed for.
4. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

14.05.2024
snd

Whether speaking/reasoned: Yes/No.
Whether reportable: Yes/No