



259

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-6843-2021 (O&M)

Date of Decision: 16.05.2024

Ashu Chugh

..... Petitioner

Versus

State of Haryana and others

..... Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE AMARJOT BHATTI**

Present: Mr. Rahul Bhargava, Advocate
for the petitioner.

Mr. Deepak Grewal, DAG, Haryana.

Mr. K.K. Goel, Advocate
for respondent No. 3-Bank.

LISA GILL, J.(oral)

1. Prayer in this writ petition is for quashing sale notice dated 26.02.2021 issued under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 by respondent No. 3-Bank. Stay of operation of impugned notice and a direction to respondents to not take physical possession of properties in dispute is also prayed. There is further prayer for directing respondent No. 3 to accept outstanding amount against petitioner as proposed.

2. Learned counsel for respondent no. 3-Bank submits that apart from the writ petition being not maintainable, terms and conditions of One Time Settlement (OTS) offered to petitioner during pendency of this writ petition have also not been complied with.

**CWP-6843-2021 (O&M)****-2-**

3. Learned counsel for petitioner, at this stage seeks to withdraw this writ petition with liberty to petitioner to avail remedy(ies) as may be available to him in accordance with law while taking all available pleas before the competent authority/Tribunal.

4. Dismissed as withdrawn with liberty as aforementioned.
There is no expression of opinion on the merits of the matter.

5. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

16.05.2024*laliit*

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No