

242

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-5910-2022

Date of Decision:- 08.01.2024

FRIENDS ELECTRIC WORKS AND ANRPetitioners

Vs.

SBFC FINANCE PVT LTD AND ANR ...Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present:- Mr. Saransh Sabharwal, Advocate for Mr. Amanpreet (A.P.)
Singh, Advocate for the petitioners.

Ms. Seema Pasricha, Advocate for respondent No.1.

Mr. Sandeep Suri, Advocate and Mr. Vijiyesh Malhotra,
Advocate for the respondent – ICICI Bank.

LISA GILL, J.

1. Prayer in this writ petition is for directing the respondent Bank to consider proposal for One Time Settlement (OTS) of the petitioners. There is a further prayer for setting aside notice (s) dated 18.08.2021 (P-7) under Section 13 (2) and notice dated 22.11.2021 (P-10) under Section 13 (4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the SARFAESI Act).
2. Learned counsel for petitioners submits that auction of the property has been carried out during the pendency of this writ petition and the petitioners do not wish to continue with the present proceedings.

3. Writ petition is accordingly dismissed as not pressed.
4. Pending miscellaneous applications, if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

08.01.2024
snd

Whether speaking/reasoned: Yes/No.
Whether reportable: Yes/No