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IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

CWP No.5787 of 2022 (O&M)

Decided on :25.10.2024

M/s Garg Enterprises & Ors.

.....Petitioners

VERSUS

Punjab National Bank and Ors.

.....Respondents

CORAM: HON'BLE MRS. JUSTICE LISA GILL

HON'BLE MRS. JUSTICE SUKHVINDER KAUR

Present: Mr. Gourav Verma, Advocate for the petitioners (through VC).
Ms. Garima Gupta, Advocate for respondent Nos.1 and 2.

LISA GILL, J (ORAL)

1. Prayer in this writ petition is for quashing notice dated 24.02.2022 issued under Section 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the SARFAESI Act) and public notice dated 23.02.2022 issued under SARFAESI Act.

2 Learned counsel for the petitioners submits that he has instructions to withdraw this petition as 'One Time Settlement' has been sanctioned in favour of petitioners.

3 Writ petition is accordingly dismissed as withdrawn.

4. Pending miscellaneous application(s), if any, stand(s) disposed of accordingly.

(LISA GILL)
JUDGE

(SUKHVINDER KAUR)
JUDGE

25.10.2024

kyoti3 Whether speaking/reasoned:
Whether reportable:

Yes/No
Yes/No