

IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

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2024:PHHC:039843

[WTC-13-1989](#)

Date of Decision:- 20.03.2024

The Commissioner of Wealth Tax

...Petitioner(s)

Vs.

Kulbushan Jain

...Respondent(s)

CORAM:- HON'BLE MR. JUSTICE SANJEEV PRAKASH SHARMA
HON'BLE MRS.JUSTICE SUDEEPTI SHARMA

Present: Ms.Urvashi Dugga, Sr.Standing Counsel
for the petitioner.

SANJEEV PRAKASH SHARMA, J. (Oral)

Ms.Urvashi Dugga, Sr.Standing Counsel appearing for the petitioner, states that the tax effect awarded in the present petition is less than one crore in terms of the notification dated 08.08.20219 at Instructions No.17 of 2019 and the issue involved in this petition has already been dealt with by the Hon'ble Apex Court in Civil Appeal Nos.2406 and 2416 of 2014 decided on 08.02.2024 in "**Commissioner of Income Tax** Vs. **Jagson International Ltd**" reported as 2024 SCC OnLine SC 148.

Keeping in view the law laid down by the Apex Court in the aforesaid case (supra), the present petition is dismissed.

(SANJEEV PRAKASH SHARMA)
JUDGE

20.03.2024
sd

(SUDEEPTI SHARMA)
JUDGE

Whether speaking/reasoned: Yes/No.
Whether reportable: Yes/No.