

256
IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

FAO-1899-2019 (O&M)
Date of decision : 02.02.2024

Universal Sompo General Insurance Company Limited ... Appellant(s)

Versus

Seema Rani & Ors. ... Respondent(s)

CORAM : HON'BLE MRS. JUSTICE ALKA SARIN

Present : Mr. Pardeep Kumar Goyal, Advocate for the appellant.

None for the respondents.

ALKA SARIN, J. (ORAL)

1. None has been appearing on behalf of the contesting respondent Nos.1 to 4 despite service.
2. Learned counsel for the appellant-Insurance Company would contend that the challenge in the present appeal is to the limited extent that the Motor Accident Claims Tribunal, Karnal vide award dated 03.01.2019 has awarded the interest @ 12% per annum. The learned counsel would further contend that interest rate @ 12% per annum is on the higher side and that the rate of interest ought to have been 7.5% per annum.
3. The coordinate Bench of this Court while issuing notice of motion had stayed the payment of interest beyond rate of 7.5%. The interest rate @ 12% awarded by the Tribunal is on the higher side and the same is

hereby reduced to 7.5% per annum. Accordingly, the award passed by the Tribunal is modified to the extent above.

4. Disposed off accordingly. Pending applications, if any, also stand disposed off.

02.02.2024
Yogesh Sharma

(ALKA SARIN)
JUDGE

NOTE: Whether speaking/non-speaking: Speaking
Whether reportable: YES/NO