



**IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH**

203

**CWP-3836-1998 (O&M)
Date of decision: 06.09.2024**

PUNAB STATE TUBEWELL CORPORATION LTD.

....PETITIONER

Vs.

APPELLATE AUTHORITY, U.T., CHANDIGARH AND OTHERS

...RESPONDENTS

CORAM: HON'BLE MR. JUSTICE JAGMOHAN BANSAL

Present: Mr. Amit S. Sethi, Advocate
for the petitioner.

Ms. Gitanjali Chhabra, Advocate
for respondent No. 3.

JAGMOHAN BANSAL, J (ORAL)

1. Ms. Gitanjali Chhabra, Advocate has put in appearance on behalf of respondent No. 3 and filed Power of Attorney, which is taken on record. Registry is directed to tag the same at an appropriate place.

2. The petitioner through instant petition under Articles 226/227 of the Constitution of India is seeking setting aside of order dated 05.11.1997 passed by Appellate Authority under Payment of Gratuity Act, 1972.

3. Counsel for the parties are *ad-idem* that as per impugned order, the petitioner is liable to pay differential amount of Gratuity to the tune of Rs. 12,000/-. The remaining amount of Gratuity has already been paid and dispute is confined to Rs.12,000/-.



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4. Mr. Amit S. Sethi, Advocate for the petitioner submits that as per impugned order, petitioner is liable to pay interest @ 18% and the said rate of interest is exorbitant and in view of changed facts and circumstances, the said rate of interest may be modified.
5. Counsel for respondent No. 3 submits that she leaves it to the Court to determine the rate of interest.
6. Considering the changed facts and circumstances, economic conditions and prevailing rate of interest, this Court finds it appropriate to reduce the rate of interest from 18% to 12%.
7. The petition stands disposed of with a direction to petitioner to pay principal amount along with interest @ 12% per annum within two months from today.
8. Pending miscellaneous application(s), if any, shall also stand disposed of.

06.09.2024
manoj

[JAGMOHAN BANSAL]
JUDGE

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No