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IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP-5645-2022

Date of Decision: 09.05.2024

Ramandeep Singh

..... Petitioner

Versus

HDB Financial Services Limited and another

..... Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE AMARJOT BHATTI

Present: Ms. Rachna, Advocate
for Mr. Lupil Gupta, Advocate
for the petitioner.

Mr. Vipul Dharmani, Advocate
for respondents-Financial Institution.

LISA GILL, J.(oral)

1. Prayer in this writ petition is for directing respondents to consider application of petitioner regarding restructuring of loan account and for One Time Settlement (OTS). There is further prayer for directing respondents to refer the matter to Sole Arbitrator as per Clause No. 29 of Loan Agreement dated 31.01.2018 and restraining respondents from taking possession of mortgaged property of petitioner.

2. Mr. Vipul Dharmani, Advocate appears and files Memorandum of Appearance on behalf of respondents-Financial Institution, which is taken on record, subject to just exceptions. He submits that this writ petition is rendered infructuous as petitioner's account has been settled and closed in March 2023 and title documents have also been returned. The acknowledgment slip of documents signed by Poonam Rani wife of Ramandeep Singh (petitioner), furnished in Court today is taken on record, subject to just exceptions.

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3. Learned counsel for petitioner submits that she does not have any instructions in this regard.

4. Be that as it may, in view of the categorical statement made by learned counsel for respondents-Financial Institution, we find no ground for continuation of present proceedings.

5. Writ petition is accordingly disposed of as infructuous. In case, any incorrect fact has been placed before us, petitioner is at liberty to file appropriate application within four weeks.

6. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

09.05.2024*lalit*

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No