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IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP-4496-2023

Date of Decision: 13.05.2024

Royal Marriage Palace and another

..... Petitioners

Versus**Union of India and others**

..... Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE AMARJOT BHATTI

Present: Mr. Vansh Chawla, Advocate
for the petitioners.

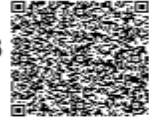
Mr. Karan Gaba, Advocate
for respondent-Bank.

Mr. R.S. Pandher, Senior DAG, Punjab.

LISA GILL, J.(oral)

1. Prayer in this writ petition is for directing respondent No. 2-Bank to restructure Business Term Account as well as ECLGS Loan Account of petitioner No. 1 in terms of RBI circulars and also to consider representation dated 22.11.2022 and 17.02.2023 submitted by petitioner No. 1. There is further prayer for quashing notice dated 06.10.2022 issued under Section 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'SARFAESI Act') as well as notice dated 15.02.2023 issued under Section 13(4) of SARFAESI Act and for directing respondents No. 2 and 3 not to auction or sell the secured asset.

2. Learned counsel for parties submit that this writ petition is rendered infructuous as petitioner's account has since been regularized/made standard.

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3. Petitioners, it is submitted, undertake to keep depositing the installments as they fall due.

4. Writ petition is accordingly disposed of as infructuous, without any expression of opinion on the merits of the matter or even its entertainability.

5. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

13.05.2024*lalit*

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No