



IN THE HIGH COURT OF PUNJAB & HARYANA
AT CHANDIGARH

COCN No. 690 of 2024 (O&M)
Date of Decision: 13.12.2024

Tejinder Singh

..... Petitioner

Versus

Rajesh Pathak, The President, The Industrialists Corporative
House Building First Society Limited, Chandigarh and another

..... Respondents

CORAM: HON'BLE MR. JUSTICE HARKESH MANUJA

Present: Mr. Prateek Gupta, Advocate, for the petitioner.

Mr. Dhiraj Chawla, Advocate
for the respondents.

HARKESH MANUJA, J. (ORAL)

Para-13 of the order dated 29.08.2023 (Annexure P-2) passed by the Writ Court, nowhere reflects that the interest has to be charged at compound rate nor the same even refers to the Resolution dated 09.03.2015; as such, apparently, there appears to be no justification on the part of respondents to have charged interest at compound rate.

[2] Faced with this, learned counsel for the respondents prays for an opportunity to furnish fresh calculation sheet in term of the order passed by the Writ Court by making calculation towards simple rate of interest @ 9 per cent.

[3] Let the needful be done within a period of two weeks from today and the liability of petitioner be re-fixed upon adjustment of the amount already deposited by him on 05.09.2023; if any remains outstanding.

[4] In view of the aforesaid stand taken by the parties, no orders are required to be passed in the present contempt petition, the same is **disposed off** accordingly.

[5] Rule stands discharged.

December 13, 2024
'dk kamra'

(HARKESH MANUJA)
JUDGE

Whether Speaking/reasoned	Yes/No
Whether Reportable	Yes/No