

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

226+104

CWP-3380-2023(O&M)
Date of decision: 04.01.2024

M/S AUSTRALIAN DAIRIES

..... Petitioner

V/S

CANARA BANK

..... Respondent

CORAM : HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present: Mr. R.S.Manhas, Advocate for the petitioner.

Mr. Saksham Dudeja, Advocate for
Mr. Rahish Pahwa, Advocate for the respondent (through V.C.).

LISA GILL, J.(Oral)

1. Prayer in this writ petition is for setting aside order dated 16.12.2022 (Annexure P-3) passed by Deputy Commissioner-cum-District Magistrate, Bathinda under Section 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI Act), 2002 Act. Further prayer is for directing respondent-Bank to consider and decide One Time Settlement (OTS) offer submitted by the petitioner vide letter dated 24.01.2023 (Annexure P-4).
2. Learned counsel for the petitioner submits that this writ petition is rendered infructuous as petitioner's account has been settled and closed.
3. Learned counsel for the respondent-Bank confirms this settlement and submits that title documents have also been returned.
4. Writ petition is accordingly disposed of as infructuous.
5. Pending miscellaneous applications, if any, stand disposed of accordingly.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

04.01.2024
Sunil Devi

Whether speaking/reasoned:	Yes/No
Whether Reportable:	Yes/No