

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP-3236-2024
Date of Decision: 22.04.2024

IDFC First Bank Limited
..... Petitioner

Versus

State of Punjab and others
..... Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE AMARJOT BHATTI

Present: Ms. Nirmal Kaur, Advocate
for Mr. Aditya Grover, Advocate
for the petitioner.

Mr. Aditya Sharda, DAG, Punjab
for respondents No. 1 and 2.

Mr. Aayush Arora, Advocate
for respondents No. 3 to 6.

LISA GILL, J. (Oral)

1. Grievance raised in this writ petition is that application under Section 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 filed by petitioner-bank in June 2023 is not being decided ignoring the specific mandate of the statute.
2. Learned counsel for State-respondents No. 1 and 2 on instructions from Mr. Gurjinder Singh, DRO, Ludhiana submits that application in question shall be decided within two weeks.

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3. In view of said statement as above by learned counsel for State, no further orders are called for except to direct that needful be done in terms thereof. Writ petition is accordingly disposed of.
4. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

22.04.2024
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(AMARJOT BHATTI)
JUDGE

Whether speaking/reasoned:	Yes/No
Whether reportable:	Yes/No