

3. Learned counsel for petitioners does not deny that in view of above, this writ petition is rendered infructuous. However, he seeks liberty to petitioners to avail remedy(ies) available to them in accordance with law in respect to subsequent proceedings, which may be undertaken by the respondent.

4. Writ petition is, accordingly, disposed of as infructuous with liberty to respondent – Bank to take necessary action in accordance with law for recovery of amount in question and commensurate liberty to petitioners to avail their statutory remedy(ies) in accordance with law to challenge the same, if so advised.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

January 23, 2024

Rts

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No