

Neutral Citation No. **2024:PHHC: 046362**

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

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FAO-719-2024 (O&M)
Date of Decision: 05.04.2024

INDO FARM EQUIPMENT LTD

.... Appellant

V/S

M/S AXLES INDIA AND ORS

.... Respondents

CORAM: HON'BLE MR. JUSTICE SUVIR SEHGAL

Present: Mr. Gaurav Mohunta, Advocate and
Mr. Edward George, Advocate for the appellant.

Mr. D.K. Singal, Advocate for respondent No.1.

SUVIR SEHGAL, J. (ORAL)

1. In the present appeal, appellant sought for setting aside of order dated 18.01.2024 passed by learned District Judge, Panchkula.
2. Mr. Mohunta, submits that 75% of the awarded amount has been deposited with the learned District Judge, Panchkula.
3. Controverting him, Mr. Singal, who is representing respondent No.1 disputes the statement of the counsel for the appellant.
4. Having heard counsel for the parties, this Court is of the view that as there is dispute regarding the deposit of the amount, let the learned District Judge examine the same and pass the appropriate orders.

5. It is clarified that in case, the amount has been deposited as per the provisions of The Micro Small and Medium Enterprise Development Act 2006, impugned order shall be deemed to be set aside and the objection petition filed by the petitioner will be restored and decided on merits. If the amount deposited is not as stipulated by the statute, this appeal shall be deemed to have been dismissed.
6. Appeal is disposed of.
7. Miscellaneous applications stand disposed of.

05.04.2024
pooja saini

(SUVIR SEHGAL)
JUDGE

<i>Whether Speaking/Reasoned</i>	<i>Yes/No</i>
<i>Whether Reportable</i>	<i>Yes/No</i>