



630

**BEFORE THE NATIONAL LOK ADALAT,
PUNJAB AND HARYANA HIGH COURT CHANDIGARH**

FAO-1279-2019(O&M)

**BAJAJ ALLIANZ GENERAL INSURANCE COMPANY LTD.
V/S
JOGA SINGH AND ORS.**

Present: Mr. P.H.S. Pannu, Advocate with
Mr. Sourav Khullar, Deputy Manager,
for the appellant-Insurance Company.

Mr. Ajiteshwar Singh, Advocate
for the respondent No.1.

The MACT, Jalandhar, vide its award dated 08.10.2018 passed in MACP No.82 of 2015, had awarded an amount of Rs.12,52,826/- only, to the claimants along with interest @ 7.5% per annum from the date of filing of the claim petition till the realization of the awarded amount. Vide order dated 14.02.2019 passed in the present appeal, the Insurance Company was directed to pay 50% of the compensation amount awarded by the Tribunal, to the claimants. The counsel appearing for the Insurance Company submits that pursuant to the aforesaid direction issued by this Court, they have deposited an amount of Rs.8,12,347/-. It is further stated that now the matter has been settled between the parties for an amount of Rs.9,50,000/-over and above.

As agreed, as per statements of learned counsel for the Insurance Company-appellant, and learned counsel/representative of the respondent (separately recorded), a sum of Rs.9,50,000/- (Nine lakhs and fifty thousand only) over and above the amount awarded by the Tribunal, is allowed to be paid to the claimants in full and final settlement of the claim. As per the statement of learned counsel for the parties, the enhanced amount be paid to respondent No.1.

Accordingly, we **dispose of** this case with a direction to the Insurance Company to deposit a crossed-cheque for Rs.9,50,000/- in the name of the respondent No.1 with the office of the Lok Adalat of the High Court within a period of six weeks in compliance of this order, failing which, interest @ 9 % per annum shall follow on this amount from the date of this order till payment. The concerned Officer of the Lok

**FAO-1279-2019(O&M)****-2-**

Adalat Branch/Office shall issue proper receipt after receiving the cheque from learned counsel/representative of the appellant-Insurance Company. The claimant(s)' counsel may collect the cheque from the office of the Lok Adalat.

All pending application(s), if any, shall stand closed.

Copy of the order be supplied/sent to the counsel/parties and file be returned to the Hon'ble High Court.

(HARSH BUNGER)
PRESIDENT

(G.S.PUNIA)
MEMBER

14.12.2024
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