IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

CR No.891 of 2023 (O&M)
Date of Order:29.02.2024

National Insurance Company Ltd.

.Petitioner

Versus

Saroj Devi and others ..Respondents

CR No.914 of 2023 (O&M)

National Insurance Company Ltd.

.Petitioner

Versus

Kanta and others ..Respondents

CORAM: HON'BLE MR. JUSTICE ANIL KSHETARPAL

Present: Mr. Rahul Pathania, Advocate
for the petitioner.

ANIL KSHETARPAL, J

1. The learned counsel representing the Insurance Company admits that the issue with regard to the requirement to deduct the tax deducted at source (TDS) payable on the amount of interest on the compensation is pending before the Supreme Court. In this case, the claimants have been held entitled to compensation along with interest. There are as many as 5 claimants. He admits that each of the claimant will not be entitled to the component of amount of interest more than Rs.50,000/- per year.

2. In view thereof, the Executing Court has correctly directed the petitioner to pay the amount and seek adjustment from the Income Tax Department.

3. Keeping in view the aforesaid facts and discussion, no ground to interfere is made out.

4. Dismissed.

5. All the pending miscellaneous applications, if any, are also disposed of.

February 29, 2024 **(ANIL KSHETARPAL)**
nt **JUDGE**

Whether speaking/reasoned :YES/NO
Whether reportable :YES/NO