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IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

CWP-3795-2020

Date of Decision: 08.01.2024

M/s GSC Casting Pvt. Ltd. and others

..... Petitioner(s)

Versus

Punjab National Bank

..... Respondent

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE AMARJOT BHATTI**

Present: None for the petitioner(s).

Mr. Gaurav Goel, Advocate
for respondent – Bank.

LISA GILL, J.

1. Prayer in this writ petition *inter alia* is for quashing impugned notice dated 15.10.2019 (Annexure P-1) and notice dated 17.12.2019 (Annexure P-2), issued under Section 13(2) and 13(4) respectively of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

2. Learned counsel for the respondent-Bank submits that this writ petition is rendered infructuous as petitioners' accounts have been settled and closed.

3. None has appeared on behalf of petitioners on any occasion after issuance of notice of motion on 12.02.2020.

4. In view of the categorical statement made by learned counsel for respondent-Bank, we find no justification for continuation of present proceedings.

5. Writ petition is accordingly disposed of as infructuous. In case, any incorrect fact has been placed before us, petitioners are at liberty to file appropriate application within four weeks.

6. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

08.01.2024
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Whether speaking/reasoned:	Yes/No
Whether reportable:	Yes/No