



BEFORE THE NATIONAL LOK ADALAT

540

FAO-1361-2022

Date of decision: 14.09.2024

PARVINDER AND ORS

...Appellants

V/S

OM PARKASH AND ANR

...Respondents

Present: Mr. Sagar Aggarwal, Advocate
for the appellants.

Mr. Aseem Aggarwal, Advocate with
Mr. Tara Chand, Manager,
Mr. Sumeet Raval, Deputy Manager
Mr. Yatin Sachdeva, Deputy Manager
for respondent no. 2/Oriental Insurance Company Ltd.

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In view of the agreed statements suffered by learned counsel for the appellants as well as learned counsel for the Insurance Company, both the parties have compromised for a sum of Rs.2,40,000/- (Rupees two lakhs forty thousand only) over and above the amount already awarded by the Tribunal, to be paid to all the four appellants, as full and final settlement of their claim.

Accordingly, we dispose of the present appeal with a direction to the Insurance Company to deposit cheque/demand draft in the sum of Rs.2,40,000/- (Rupees two lakhs forty thousand only) in favour of the appellants to be shared by them equally with the office of the Lok Adalat of the High Court within a period of four weeks from today.

In case the amount is not deposited within the prescribed period, the appellants shall be entitled to interest @ 9% per annum on the said amount from the date of this order till the date of realization. The



appellants' counsel may collect the cheque/draft from the office of the LokAdalat. The amount to be given to the minor claimants/appellants shall be kept in form of FDR by depositing the same in a nationalized bank to be released to them on their attaining the age of majority. The Office shall retain the photocopy of the cheque/draft bearing signatures of the learned counsel for the appellants as a receipt on record.

A copy of this order be supplied to learned counsel for the parties.

(RAJESH BHARDWAJ)
PRESIDENT

September 14, 2024
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(ASHOK KUMAR AGGARWAL)
MEMBER