

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

274

ARB-29-2024
Date of Decision: 28.10.2024

M/s Care India Finvest Limited

...Applicant

Versus

M/s Kyreen Brand Holdings Private Limited and others ...Respondents

CORAM: HON'BLE MR. JUSTICE JAGMOHAN BANSAL

Present: - Mr. Saurabh Sharma, Advocate and
Mr. Aneeshh Chopra, Advocate for the applicant

Mr. Shruti Mandhotra, Advocate
for Mr. Kunal Dawar, Advocate for the respondents

JAGMOHAN BANSAL, J. (Oral)

1. Learned counsel for the parties are *ad idem* that vide Debt Settlement Agreement dated 09.09.2024, the parties have amicably settled the dispute and 50% of the settled amount stands paid to the applicant.
2. Learned counsel for the respondents submits that balance 50% of the settled amount would be paid on or before the notified date.
3. In wake of statement of both sides, the present application stands disposed of with liberty to the applicant to move an appropriate application if the respondents fail to comply with aforesaid agreement.

(JAGMOHAN BANSAL)
JUDGE

28.10.2024
Mohit Kumar

Whether speaking/reasoned	Yes/No
Whether reportable	Yes/No