

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH.

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2024:PHHC:015938
CWP-1642-2024 (O&M).
Date of Decision: 06.02.2024.

VIJENDER KUMAR

..Petitioner(s)

VERSUS

STATE OF PUNJAB AND OTHERS

.. Respondent(s)

CORAM : HON'BLE MR. JUSTICE VINOD S. BHARDWAJ

PRESENT Mr. Ravinder Malik, Advocate, for the petitioner.

VINOD S. BHARDWAJ, J. (ORAL)

Prayer in the present writ petition is for seeking issuance of directions for conducting an inquiry into the alleged irregularities in the sanctioning of loan and recovery of loan by the respondent No.3-PNB Housing Finance Limited.

It is not in dispute that the proceedings under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002, had already been initiated by the respondent No.3-PNB Housing Finance Limited.

On being confronted with the fact that the petitioner has an appropriate remedy to proceed against the orders/action of the Bank before the DRT under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002, learned counsel for the petitioner does not press the instant petition, at this stage so as to avail the alternative remedies available in accordance with law.

Disposed of as not pressed with liberties as aforesaid.

February 06, 2024.
raj arora

(VINOD S. BHARDWAJ)
JUDGE

Whether speaking / reasoned : Yes / No
Whether reportable : Yes / No