

124

IN THE HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP-3959-2024

Date of Decision: 21.02.2024

Hardeep Singh Bhullar and another

..... Petitioners

Versus

M/s HDB Financial Services Limited and others

..... Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE AMARJOT BHATTI

Present: Mr. Anmol Jindal, Advocate
for Mr. Tribhawan Singla, Advocate
for the petitioners.

LISA GILL, J.(oral)

1. Prayer in this writ petition is for quashing notice dated 06.07.2022 (Annexure P-6) issued under Section 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'SARFAESI Act'). There is further prayer for staying proceedings in pursuance to aforementioned notice.

2. Learned counsel for petitioners when faced with judgments of Hon'ble the Supreme Court of India in Union Bank of India vs. Satyawati Tandon and others, 2010 (8) SCC 110, Phoenix ARC Private Limited. Vs. Vishwa Bharati Vidya Mandir and others, 2022 AIR (SC) 1045 and M/s South Indian Bank Ltd. and others vs. Naveen Mathew Philip and others, 2023 (2) R.C.R. (Civil) 771, seeks to withdraw this writ petition with liberty to petitioners to avail remedy(ies) available to them in accordance with law.

- 3. Dismissed as withdrawn with liberty as aforementioned.
- 4. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

21.02.2024
lalit

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No