

IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH

2024:PHHC:074382-DB



(204)

CWP-1648-2022

Date of Decision: 24.05.2024

M/s Krishna Alloys (P) Ltd. & others

--Petitioners

Versus

Punjab & Sind Bank & others

--Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL.
HON'BLE MS. JUSTICE AMARJOT BHATTI.**

Present:- Mr. Krishan Singh, Advocate for petitioners.

Mr. A.B.S. Sidhu, Advocate for respondents no.1 & 2
(through V.C).

LISA GILL.J (Oral)

Prayer in this petition inter alia is for quashing auction notice dated 10.01.2022 (Annexure P-19) issued by respondent no.1 whereby respondent-Bank seeks to auction the properties of petitioners allegedly without preparing inventory of plant and machinery and entire stock which was taken in possession by the respondent-Bank on 11.03.2014.

2. Learned counsel for petitioners submits that he has instructions to withdraw this writ petition with liberty to petitioners to pursue SA No.152 of 2021 which is pending adjudication by taking all pleas available to them before the learned Tribunal.

3. Writ petition is accordingly dismissed as withdrawn with liberty aforementioned.

**(LISA GILL)
JUDGE**

24.05.2024
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**(AMARJOT BHATTI)
JUDGE**

Whether speaking/reasoned: Yes/No
Whether Reportable: Yes/No