



**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

111

CR-4596-2017 (O&M)

Decided on:16.12.2024

M/s Kool India and another

. . . Petitioners

Versus

M/s P. B. Shah & Co. Pvt. Ltd. and others

. . . Respondents

CORAM: HON'BLE MR. JUSTICE VIKAS BAHL

PRESENT: Mr. D. K. Tuteja, Advocate (Through VC)
for the petitioners.

Mr. Rohit Chandel, Advocate and
Mr. Saurabh Gautam, Advocate
for the respondents.

VIKAS BAHL, J.(ORAL)

1. The present Civil Revision Petition has been filed under Section 115 CPC for setting aside the impugned order dated 07.04.2017 passed by the Additional Civil Judge (Sr. Divn.), Rohtak vide which the execution application filed by the petitioners/ Decree Holders has been dismissed.

2. Learned counsel for the petitioners as well as counsel for the respondents have jointly submitted that in the present case, a compromise has been effected between the parties and as per the said compromise, an amount of Rs.4,05,215/- is to be paid by the respondents to the petitioners. It has further been brought to the notice of this Court that the respondents, in pursuance of the order dated 29.08.2024, has submitted a demand draft for an amount of Rs.3,12,215/- with the office of the Registrar of Punjab and Haryana High Court and have jointly prayed that the office of the Registrar of this Court be directed to release the said demand draft amounting to



Rs.3,12,215/- alongwith interest, if any on the same, in favour of petitioner No.2 i.e. Manohar Lal. It has further been agreed that the respondents would pay the balance amount so as to pay the entire amount of Rs.4,05,215/- within a period of 2 weeks from today.

3. Keeping in view the abovesaid facts and circumstances, the present Civil Revision Petition is disposed of with the following observations/directions:-

- i. Office of the Registrar of this Court is directed to release the demand draft of Rs.3,12,215/- alongwith interest, if any, in favour of petitioner No.2 on the petitioner No.2 moving an application before the Registrar.
- ii. The respondents would pay the balance amount of Rs.93,000/- in favour of petitioner No.2 within a period of 2 weeks from today.
- iii. On payment of the abovesaid amount, the same would be treated as full and final settlement and no amount would be due from the respondents to the petitioners.

16.12.2024

Mehak

Whether reasoned/speaking?
Whether reportable?

(VIKAS BAHL)
JUDGE

Yes/~~No~~
~~Yes~~/No