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IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-1426-2023

Date of Decision:- 06.02.2024

M/S JINDAL SPECIALITY TEXTILES LTD & OTHERS.

....Petitioners

Vs.

SECURITIES AND EXCHANGE BOARD OF INDIA AND ORS

...Respondents

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI

Present:- Mr. Aalok Jagga, Advocate for the petitioner.

Mr. Gaurav Goel, Advocate for respondent No.2.

Ms. Divya Sharma, Advocate for respondent No.3.
(Through V.C.)

LISA GILL, J.

1. Prayer in this writ petition is for quashing notice dated 03.01.2023 (Annexure P-6) issued by respondent No.1, subsequent actions of respondent No.2 to freeze petitioners' account and quash letter dated 09.01.2023 issued by respondent No.2.
2. Learned counsel for petitioner submits that in view of subsequent developments, passing of order by the Appellate Authority and consequences thereof, this writ petition is rendered infructuous.

3. Writ petition is accordingly disposed of as infructuous without any expression of opinion on the merits of the matter.
4. Pending miscellaneous application(s), if any, stand disposed of accordingly as well.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

06.02.2024
snd

Whether speaking/reasoned: Yes/No.
Whether reportable: Yes/No