

2024:PHHC:071086-DB



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**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-1225-2023 (O&M)

Date of Decision: May 20, 2024

NIRMAL KAUR AND ANOTHER

..... Petitioners

Versus

UNION OF INDIA AND OTHERS

..... Respondents

**CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MS. JUSTICE AMARJOT BHATTI**

Present: Mr. Anil Kumar Sharma, Advocate for the petitioners.

Mr. Saurav Goyal, Advocate for
Mr. Gaurav Goel, Advocate for respondent – Bank.

Mr. Aditya Sharda, DAG, Punjab.

LISA GILL, J.

1. Prayer in this writ petition is for setting aside order dated 15.12.2022 (Annexure P4) under Section 14 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short – ‘SARFAESI Act’) passed by respondent No. 2.

2. Learned counsel for respondent – Bank informs that in case, sum of ₹4.50 lakhs is deposited by petitioners on or before 31.05.2024 alongwith an undertaking that they would not default in deposit of further installments as they fall due, petitioners’ account can be regularized/made standard.

3. Learned counsel for petitioners submits that said amount of ₹4.50 lakhs shall be deposited positively by petitioners on or before 31.05.2024. An undertaking of petitioners to the effect that they would not default in deposit of instalments as they fall due, would be submitted by them within next one week. It is submitted that in view thereof, this writ petition is rendered infructuous.
4. Keeping in view the consensus arrived at between the parties, this writ petition is disposed of as infructuous without any expression of opinion on the merits of the matter or even its entertainability.
5. Pending application(s), if any, stand(s) disposed of.

(LISA GILL)
JUDGE

May 20, 2024
rts

(AMARJOT BHATTI)
JUDGE

Whether speaking/reasoned: Yes/No
Whether reportable: Yes/No