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IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

CWP-173-2024

Date of Decision: 08.01.2024

M/s Mahender Flour Mills

..... Petitioner

Versus

State Bank of India

..... Respondent

CORAM:- HON'BLE MRS. JUSTICE LISA GILL
HON'BLE MRS. JUSTICE AMARJOT BHATTI

Present: Mr. Atul Prataap Dhankhar, Advocate
for the petitioner.

LISA GILL, J.

1. Prayer in this writ petition is for quashing notice dated 16.09.2019 (Annexure P-1) issued under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the SARFAESI Act) and notice dated 30.11.2019 (Annexure P-2) issued under Section 13(4) of SARFAESI Act. There is a further prayer for issuance of direction to the respondent for deciding and reply to Proposal for One Time Settlement 'OTS' dated 25.08.2023 (Annexure P-3) and directing the respondent not to take further coercive action against the petitioner.
2. Learned counsel for the petitioner, after arguing sometime, seeks to withdraw this writ petition with liberty to petitioner to avail statutory remedy/remedies as may be available to it in accordance with law.
3. Dismissed as withdrawn with liberty as aforementioned.

(LISA GILL)
JUDGE

(AMARJOT BHATTI)
JUDGE

08.01.2024

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Whether speaking/reasoned:
Whether reportable:

Yes/No
Yes/No