

**218 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

**Neutral Citation No. 2024:PHHC:014535
CRM-M-552-2024
Date of Decision: February 02, 2024**

Amit Bansal **...Petitioner**

Versus

State of Punjab **...Respondent**

CORAM: HON'BLE MR. JUSTICE DEEPAK GUPTA

Present:- Mr. Anil Mehta, Advocate for the petitioner.

Mr. Amit Rana, Sr. DAG, Punjab.

Mr. Sandeep K. Sharma, Advocate for the complainant.

DEEPAK GUPTA, J.(Oral)

Status report has not been filed. However, custody certificate is taken on record.

2. By way of present petition filed under Section 439 Cr.P.C., petitioner prays for grant of regular bail in a case arising out of FIR No.185 dated 02.11.2023, under Sections 406, 420, 465, 467, 468, 471 and 120-B of IPC, registered at Police Station City Khanna, District Khanna, Punjab.

3. The allegations against the petitioner are that being one of the partner of the firm, he forged the signatures of other partners and got the CC limit enhanced; raised the loan and misappropriated the amount.

4. The offences in question are triable by the Magistrate. Petitioner is in custody for the last 02 months and 27 days, as per custody certificate. No purpose shall be served by keeping the petitioner detained.

5. Considering the aforesaid circumstances, but without commenting anything else on the merits of the case, petitioner is admitted to bail. He is ordered to be released on regular bail on his furnishing

Neutral Citation No. 2024:PHHC:014535
CRM-M-552-2024

- 2 -

requisite bail bonds and surety bonds to the satisfaction of learned Trial Court/Duty Magistrate concerned, on usual terms and conditions.

Allowed.

February 02, 2024
sarita

(DEEPAK GUPTA)
JUDGE

Whether reasoned/speaking: Yes/No
Whether reportable: Yes/No