

IN THE HIGH COURT FOR THE STATE OF TELANGANA
AT HYDERABAD

TUESDAY, THE TWENTY FOURTH DAY OF DECEMBER
TWO THOUSAND AND TWENTY FOUR

PRESENT

THE HONOURABLE JUSTICE MOUSHUMI BHATTACHARYA

COMPANY APPLICATION No. 126 of 2024

IN

COMPANY PETITION NO: 38 of 2005

In the matter of the Companies Act, 1956

And

In the matter of M/s. Visveswara Finance and Chit Funds Limited (in liqn),

Between:

The Official Liquidator, attached to the Hon'ble High Court of Telangana, and
Andhra Pradesh, 1st floor, Corporate Bhawan, Bandlaguda, Nagole, Hyderabad -
500068

...Applicant

Application Under Section 462 of the Companies Act, 1956 read with
Rule 298 and Rule 306 of the Companies (Court) Rules, 1959) praying that this
Hon'ble Court may be pleased to:

- i) take the half-yearly accounts of the subject company (in liquidation) for the period from 01.04.2022 to 30.09.2022, along with Auditor Report dated 02.08.2024 submitted on 13.08.2024 by M/s. Murthy and Kanth, Chartered Accountants on record.
- ii) cost of this application and any miscellaneous expenses may be permitted to be met out by the Official Liquidator from the available funds of the company (in liquidation) or Estate and Establishment Fund Account, if no fund is available in the company's.

This application coming on for orders, upon reading the Judge's summons and the affidavit dated 30.10.2024 filed by Sri Uttam Kumar Sahoo, Official Liquidator attached to the High Court for the State of Telangana, in support of the Company Application and upon hearing the arguments of Sri J. Srinadh Reddy, Counsel for the Official Liquidator for the Applicant.

The Court made the following: ORDER

THE HON'BLE JUSTICE MOUSHUMI BHATTACHARYA

COMPANY APPLICATION NO.126 OF 2024

IN

C.P.No.38 of 2005

Mr. J. Srinadh Reddy, learned counsel for the Official Liquidator

ORDER:

This Company Application is filed by the Official Liquidator under Section 462 of the Companies Act, 1956 read with Rules 306 and 298 of the Companies (Court) Rules, 1959 to take on record the Half-Yearly Accounts along with the Auditors' Reports submitted by M/s.Murthy & Kanth, Chartered Accountants of the Company in liquidation.

2. Perused the Auditors' Reports with the assistance of learned counsel for the Official Liquidator. The prayer is accepted. The Half-Yearly Accounts and the Auditors' Reports are taken on file.

3. This Company Application is ordered accordingly.

//TRUE COPY//

**Sd/- M. VIJAYA BHASKER
JOINT REGISTRAR**

SECTION OFFICER

To,

1. The Official Liquidator, M/s. Visveswara Finance and Chit Funds Limited., Office at 1st floor, Corporate Bhawan, Bandlaguda, Nagole, Hyderabad - 500068.
2. The Registrar of Companies, Ministry of Corporate Affairs, Government of India 2nd floor Corporate Bhawan, Nagole, Bandlaguda, Thattiannam Village Hayathnagar Mandal, Ranga Reddy District, Telangana State Pin Code 500 680.
3. The Regional Director, South Eastern Region, Ministry of Corporate Affairs, 3rd floor Corporate Bhawan, Nagole, Bandlaguda, Thattiannam Village Hayathnagar Mandal, Ranga Reddy District Telangana State, Pin Code 500 680.

4. The S.O. O.S. Section, High Court at Hyderabad, for the State of Telangana.
5. One CC to Sri J. Srinadh Reddy, Counsel for Official Liquidator, High Court for at Hyderabad [OPUC]
6. Two CD Copies

DL/gh



HIGH COURT

DATED:24/12/2024



ORDER

COMPANY APPLICATION No. 126 of 2024
IN
COMPANY PETITION NO: 38 of 2005

ORDERING THE COMPANY APPLICATION

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