IN THE HIGH COURT FOR THE STATE OF TELANGANA AT HYDERABAD

MONDAY, THE NINTH DAY OF DECEMBER TWO THOUSAND AND TWENTY FOUR

PRESENT

THE HONOURABLE JUSTICE MOUSHUMI BHATTACHARYA

COMPANY APPLICATION No. 112 of 2022
IN
REFERRED COMPANY CASE NO: 20 OF 2000

In the matter of M/s. Circar Paper Mills Limited (In Liquidation)
And
In the matter of Companies Act, 1956

Between:

1. The Circar Paper Mills Workers, Union Regd.No.C-995, Peda Padugupadu Post Kovur Mandal, Nellore District Rep. by General Secretary, Sri P. Venkateswarlu S/o Subbaiah, D.No.3-42, Maseed Street Peda Padugu Padu, Kovur, Nellore - 524137
2. Sri D. Raghunatha Reddy, Age 47 Years, Worker of M/s. Circar Paper Mills Ltd., S/o.Ramana Reddy D.No.20/1-a, Iragalamma Sangam, Koturu Iragalamma Temple Road, Nellore - 524001 Representing another 54 workers.

...Applicants

AND

M/s. Circar Paper Mills Limited (In Liquidation), Represented by its Official Liquidator Attached to this Honourable High Court 1st Floor, Corporate Bhavan Bandlaguda, Nagole, Hyderabad.

...Respondent

Application under Section 151 of C.P.C. R/w 9 of Companies (Court) Rules, 1959 praying that this Hon'ble court may be pleased to:

i. direct the Official Liquidator of M/s. Circar Paper Mills Limited (in liquidation) to declare and pay the dividend to 180 Plus 55 workers amounting to Rs.52,46,575-97 ps. and Rs.15,81.021-23 ps. respectively, which is @ 36.22953 percent of their admitted secured debt towards 100 Percent satisfaction of their secured debt.

ii. direct the Official Liquidator of M/s. Circar Paper Mills Limited (in liquidation) to declare and pay the dividend towards 4 Percent p.a. interest on their admitted secured debt to 180 Plus 55 workers.

iii. direct the official Liquidator to pay the said dividend amounts at the earliest, as the workers have been starving to live their lifes;

This application coming on for orders, upon reading the Judge's summons and the affidavit dated 07.09.2024 filed by Sri P. Venkateswarlu, General Secretary fo the Circular Paper Mills Worker's union in support of the Company Application and upon hearing the arguments of Sri J. Srinadh Reddy, Counsel for the Official Liquidator for the Respondent and of none appeared for the applicants.

The Court made the following: ORDER

THE HON'BLE JUSTICE MOUSHUMI BHATTACHARYA

COMPANY APPLICATION NO.112 OF 2022
IN
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ORDER:

No one appears for the applicants.

2. This is the second consecutive date when the applicants are unrepresented.

3. Company Application No.112 of 2022, along with all connected applications, is accordingly dismissed for default. Interim orders, if any, shall stand vacated. There shall be no order as to costs.

Sd/- M. VIJAYA BHASKER
JOINT REGISTRAR

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SECTION OFFICER

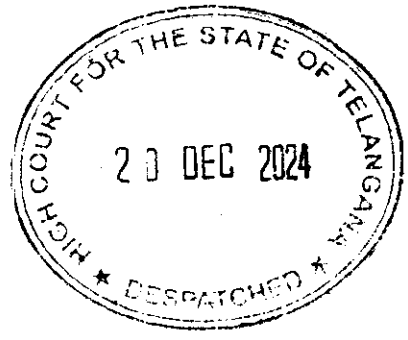
To,

1. The Official Liquidator, M/s. Circar Paper Mills Limited., Office at 1st floor, Corporate Bhawan, Bandlaguda, Nagole, Hyderabad -500068.
2. The Registrar of Companies, Ministry of Corporate Affairs, Government of India 2nd floor Corporate Bhawan, Nagole, Bandlaguda, Thattiannaram Village Hayathnagar Mandal, Ranga Reddy District, Telangana State Pin Code 500 680.
3. The Regional Director, South Eastern Region, Ministry of Corporate Affairs, 3rd floor Corporate Bhawan, Nagole, Bandlaguda, Thattiannaram Village Hayathnagar Mandal, Ranga Reddy District Telangana State, Pin Code 500 680.
4. The S.O. O.S. Section, High Court at Hyderabad, for the State of Telangana.
5. One CC to Sri J. SrinadhReddy, Counsel for Official Liquidator, High Court for at Hyderabad [OPUC]
6. Two CD Copies

DL/gh

HIGH COURT

DATED:09/12/2024



ORDER

COMPANY APPLICATION No. 112 of 2022
IN
REFERRED COMPANY CASE NO: 20 OF 2000

COMPANY APPLICATION IS DIMISSED FOR DEFAULT.

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