



CRL OP(MD) No.21120 of 2023

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BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT
(Criminal Jurisdiction)
Thursday, the Fourth day of January Two Thousand and Twenty Four
PRESENT

The Hon`ble Mr.Justice M.DHANDAPANI

CRL OP(MD) No.21120 of 2023

SANKARANARAYANAN

... PETITIONER / ACCUSED No.1

Vs

THE INSPECTOR OF POLICE
ECONOMIC OFFENCE WING,
TIRUNELVELI.
CR.NO.03/2023

... RESPONDENT / COMPLAINANT

For Petitioner : M/S.SHYLLAPPA KALYAN.N Advocate

For Respondent : Mr.B.NAMBISELVAN, Additional Public Prosecutor

PETITION FOR ANTICIPATORY BAIL Under Sec. 438 Cr.P.C.

PRAYER:

FOR ANTICIPATORY BAIL IN CRIME NO. 03/2023 ON THE FILE OF THE
RESPONDENT POLICE.

ORDER : The Court Made the following order :-

The petitioner, who apprehend arrest at the hands of the respondent Police for
the alleged offence under Sections 409, 467, 468, 471, 477A, 420, 120B of IPC in Crime
No.03 of 2023, seeks anticipatory bail.

2.The case of the prosecution is that the petitioner is employed in Central Co-



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Operative Bank, Head Quarters, Tirunelveli. During his tenure, he disbursed the amount of Rs.2,42,00,000/- to other accused after obtaining fake jewels, salary certificates and other documents. Hence, the complaint.

3. The learned counsel appearing for the petitioner would submit that the petitioner has not committed any offence as alleged by the prosecution and he has been falsely implicated in this case. Further, he submitted that during his tenure, the petitioner disbursed the loan, which was valued of Rs.13,90,000/- only as salary loans and jewel loans. Thereafter, the entire loan transaction was disbursed by the other officers, but they are not arrayed as accused in this case, but however, the petitioner and his relatives were implicated as accused. Hence, he prays for grant of anticipatory bail to the petitioner.

4. The learned Additional Public Prosecutor would submit that there are 74 accused in this case and all those officers, who disbursed the amount involved were arrayed as accused. If the petitioner is granted anticipatory bail, there is possibility to tamper the witnesses and investigation may not be completed. Hence, he made objection to grant anticipatory bail to the petitioner.

5. Considering the facts and circumstances of the case and also considering the amount involved in this case, this Court is not inclined to grant anticipatory bail to the petitioner.



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6. Accordingly, this Criminal Original Petition is dismissed.

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04/01/2024

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/01/2024

Sub-Assistant Registrar
(C.S. I / II / III / IV)
Madurai Bench of Madras High Court,
Madurai - 625 023.

INDU

TO

- 1 THE INSPECTOR OF POLICE
ECONOMIC OFFENCE WING, TIRUNELVELI.
- 2 THE ADDITIONAL PUBLIC PROSECUTOR,
MADURAI BENCH OF MADRAS HIGH COURT,
MADURAI.

ORDER
IN

CRL OP(MD) No.21120 of 2023
Date :04/01/2024

SS/JGB/SAR- /29/01/2024/3P/3C

Madurai Bench of Madras High Court is issuing certified copies in this format from 17/07/2023