



W.P(MD)No.28293 of 2024

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED : 27.11.2024

CORAM :

**THE HONOURABLE MR.JUSTICE M.S.RAMESH
and
THE HONOURABLE DR.JUSTICE A.D.MARIA CLETE**

W.P(MD)No.28293 of 2024

G.Govindaraj

... Petitioner

vs.

1. The Regional Director,
The Reserve Bank of India,
Fort Glacis, 16, Rajaji Salai,
Chennai-600001.

2. The Ombudsman
The Reserve Bank of India,
Fort Glacis, 16, Rajaji Salai,
Chennai-600001.

3. The Manager,
Shriram Finance Limited,
Rajapalayam Branch,
Rajapalayam, Virudhunagar District.

... Respondents

Prayer : Petition filed under Article 226 of the Constitution of India, to issue a Writ of Mandamus, directing the 1st and 2nd respondents to conciliate and persuade the 3rd respondent to revise the one time settlement offer to Rs. 4,00,000/- from Rs.13,39,710.81/- by considering the petitioner's representation dated 21.03.2024 for one time settlement of his business loan account No.RJPYMT811050001 with the 3rd respondent.

For Petitioner : Mr.P.Bhaskar



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ORDER

(Order of the Court was made by **M.S.RAMESH, J.**)

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The prayer in this writ petition is for issuance of a Writ of Mandamus, directing the respondents 1 and 2 to conciliate and persuade the 3rd respondent to revise the one time settlement offer to Rs.4,00,000/- from Rs. 13,39,710.81/-, by considering the petitioner's representation dated 21.03.2024, for one time settlement of his business loan account No.RJPYMT811050001 with the 3rd respondent.

2. Heard the learned counsel for the petitioner.

3. There is no legal basis, for which, the prayer in the writ petition for issuing direction compelling the Reserve Bank of India to persuade the private finance company to arrive at a settlement.

4. Hence, this Writ Petition stands dismissed. No costs.

(M.S.R, J.) (A.D.M.C, J.)
27.11.2024

Index : Yes / No
Neutral Citation : Yes / No



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M.S.RAMESH, J.
and
A.D.MARIA CLETE, J.

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ORDER MADE IN
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