



W.P(MD)No.18076 of 2019

BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED: 06.12.2024

CORAM

THE HONOURABLE MR.JUSTICE G.K.ILANTHIRAIYAN

W.P(MD)No.18076 of 2019

and

W.M.P(MD)Nos.14536 of 2019 & 8302 of 2022

Sri Lakshmi Purverisers,
Represented through its Managing Partner,
V.Lakshmi,
W/o.Late.Veerapathiran,
No.1, North Pillaiyar Kovil Street,
Narayanapuram,
Sivagiri Taluk,
Tirunelveli District.

... Petitioner

Vs

1.The Managing Director,
The Tamil Nadu Industrial Investment
Corporation Limited,
692, Anna Salai,
Nandanam,
Chennai – 600 035.

2.The Branch Manager,
The Tamil Nadu Industrial Investment Corporation,
5C/5B Sakunthala Shopping Complex,
Vannarpettai,
Tirunelveli – 627 003.

... Respondents

PRAYER: Writ Petition filed under Article 226 of Constitution of India, to issue a Writ of Mandamus, directing the respondents to return the title documents deposited with them by the petitioner as collateral security for the loan availed by the petitioner within the time frame fixed by this Court.



W.P(MD)No.18076 of 2019

For Petitioner : Mr.C.Selvaraj
For Respondents : Mr.D.Gandhi Raj
Special Government Pleader

ORDER

This Writ Petition has been filed by the petitioner for a direction directing the respondents to return the title documents deposited with them by the petitioner as collateral security for the loan availed by the petitioner.

2.While pending the Writ Petition, the subject property which was deposited as collateral security was brought for auction sale, since the petitioner failed to repay the loan amount. In the auction, the third party had purchased the subject property and the purchaser was also issued a sale certificate. Even knowing these facts, the petitioner submitted a representation to return back the original document of the subject property. Therefore, the representation submitted by the petitioner cannot be considered. Hence, this Writ Petition is devoid of merits and the same is liable to be dismissed.



W.P(MD)No.18076 of 2019

3. Accordingly, this Writ Petition is dismissed. There shall be no order as to costs. Consequently, connected Miscellaneous Petitions are closed.

06.12.2024

NCC : Yes / No
Index : Yes / No
Internet : Yes
ps

To

1. The Managing Director,
The Tamil Nadu Industrial Investment
Corporation Limited,
692, Anna Salai,
Nandanam,
Chennai – 600 035.

2. The Branch Manager,
The Tamil Nadu Industrial Investment Corporation,
5C/5B Sakunthala Shopping Complex,
Vannarpettai,
Tirunelveli – 627 003.



WEB COPY



W.P(MD)No.18076 of 2019

G.K.ILANTHIRAIYAN, J.

ps

Order made in
W.P(MD)No.18076 of 2019

06.12.2024